Tariff, Railroad and Corporation Legislation Less Important. He Tells Bankers.

PLEADS FOR ALDRICH PLAN

peclares Proposed National Reserve Association Contains No Objectionable Features Urged Against Central Bank.

basis proposed in the National Monetary Commission plan," the Presi-

while declaring that he was a party principle and dwelling on the in the drawing of the Al-

on of the National Reserve Assaid: "It is a careful and

not only the bankers, but the

Charles D. Hilles, secretary to the President: Attorney General Wickersham, Major Archibald W. Butt, the President's aid: Lawrence O. Murray, Controller of the Currency; Controller Prendergast C. E. Van Tuyl, Superintendent of the State Ranking Department: Congressman E. B. Vreeland, Congressman William M. Calder and Police Commissione

Just Escapes Heavy Storm.

The President reached Manhattan Beach just before 7 o'clock, and just in time to escape the heavy storm that struck the resort almost immediately after his arrival. The party came in two automobiles, one containing the Secret Service men and the other the President, with Attorney General Wickersham, Secretary Hilles and Major Butt T e dinner began at 8 o'clock, and it was not until 10 o'clock that the President

The President said

and in order to add to the cash general contents of each bank, and this probably beyond its necessities. A bank may commercial paper acquired in its least business of the most glit-edged cier, which, in ordinary times, it tremptly dispose of for eash wither all the obligations to its depositors. Larkin, motorman of the crosstown car, be all its obligations to its depositors. It is obligations to its depositors, hich, without ability to transmute it cash, in view of threatened money they, it holds almost as unavailable seting the claims of its depositors as the eavenue, it holds almost as unavailable when my car left the crossing I saw the seventh avenue car was moverned.

that the Seventh avenue car was moving of the incirculation correspond to the and conservative needs of trade, and conservative needs of trade, and conservative needs of trade, and then, to to that, a national bank circulation to that, a national bank circulation according to the decrease the circulation according to the elasticity of such a system the elasticity of such a has not equalled the public needs. The pursonal profit of each bank to be pursonal profit of each bank to system now in vogue in the interpretation of the demands of trade of the conservative and the special motive and each bank in issuing such notes and the special motive and each bank in issuing such notes and the special motive and each bank in issuing such notes and the special motive and the speci

ed for the concentration of ever at particular places and purposes, and the attual re-to the reserve as influenced to f particular banks under estem; but there is a sub-ice between a central and trot of the note-issuing pow-to, the legitimate demand esponse to the legitimate demander, and that exercised under our system by seven thousand differ-

our last money panic in 1907 legista-After our jast money panic in 1907 legislation was adopted, known as the AldrichVreeland bill, which offers an instrument
for temporary relief against actual cash
stringency due to hoarding and to panic,
but of a very clumsy and unsatisfactory
character. It was adopted as the best thing
that could be devised under the circumtiances which would have any chance of
Assis, the House and the Senate, but no
the who was responsible for it considered
is a broad or satisfactory solution of the
difficulties presented by our present system
A Monetary Commission was appointed
of which then Senator Aldrich was made
chairman. It was a non-partisan commistion, I don't be the serious commistion, I don't be the serious commistion, I don't be the serious commistion.

Continued on fifth page.

tion. I dwell with great emphasis on the Additional See time table Pennsylvania B R .-

REFORM IS TOPMOST KING GEORGE CROWNED IN WESTMINSTER ABBEY AMID SCENES OF IMPRESSIVE SPLENDOR



THEIR MAJESTIES KING GEORGE V AND QUEEN MARY. Who were crowned in Westminster Abbey vesterday.

MILITARY experts will discuss, in next Sunday's Tribune, the doubtful utility of "hiking" troops to the point of exhaustion in time of peace.

TWO CARS IN COLLISION

Mixed Signals and Wet Rails Cause Accident in West 34th St. Financial questions are perplexing and elusive ones. They are alluring as well. I do not know any subject which in the past las involved so bitter a discussion, has plompted so many different opinions among men, skilled and unskilled, learned and unlearned, as that concerning the curticular terms and handling the curticular terms and the state of signal and slip-pery tracks a 34th street crosstown car limit to the curticular terms and the state of signal and slip-pery tracks a 34th street crosstown car limit to the curticular terms and the state of signal and slip-pery tracks a 34th street crosstown car limit to the curticular terms and the state of signal and slip-pery tracks a 34th street crosstown car limit to the past last involved so butter a discussion, has plompted so many different opinions. We have not more than seven thousand Seventh avenue and 34th street. Both cars were thrown from the tracks and to economize on salaries, but on waste of several persons were injured, three of time. No man has been taken from his whom were attended by Dr. Irvingham, job without specific cause." of the New York Hospital, before they went home. A number of persons were slightly injured by flying glass. Traffic on Seventh avenue and in 34th street was blocked for more than forty minutes. Michael Gilerdi, motorman of the Sev-

that the Seventh avenue car was mov-

David Samuel, of No. 121 West 127th street, who was following Gluck, tried to he accept medical treatment that he was vestment purposes. It would manifestly rescue his companion. He managed to admitted there. It was said last night he be poor judgment for the government to get a hold on Gluck, but the latter strug- was resting comfortably. gled so violently that Samuel was soon exhausted. Harry Rosemund, of No. -1 West 114th street, reached the pair just after Samuel let go his hold on Gluck. Resemund turned his attention to Samuel and kept him affoat until a boat reached them. They were taken to the 116th street pier. The police searched to the Gittins bills designed to make less respected. The government naturally until late at night for Gluck's body, but stringent the anti-racetrack gambling laws, desires to make friends, not enemies, es could not find it.

Hitchcock Plans Series in New York Chicago and Boston.

[By Telegraph to The Tribune.] Boston, June 22.—Immediately after July a chain of postal savings banks will be established throughout New York. This announcement was made to-day by Postmaster General Frank H. Hitchcock, who was here attending the Harvard class day. Banks will also be opened in Boston and Chicago. These two cities, with New York, will be the first three first class postoffices in which

the plan will be tried. "There are now more than two hundred of these banks in the second class postoffices of the country," said Mr. Hitchcock, "and the idea has become so popular that I am now going to try the hig cities. The people have been pretty harsh to me, but now they are just be ginning to understand what I've been trying to do after three long years.

"I have desired to obtain the highest standard of efficiency. My policy is not

ILL AT SEA: SPURNS DOCTOR Christian Scientist Back from Panama with Typhoid.

Charles G. Young, a contracting engineer of No. 60 Wall street, who went to the Isthmus of Panama a month ago. from typhoid fever. Mr. Young, who is until he became delirious that Dr. J. F. foreign investors in Mexico. Hadley, the ship's surgeon, dared treat bim for his affliction.

clair, a Christian Science healer. He was mirante. He left instructions with Mrs. during the journey north.

Dix Says He Has Received No Letters For or Against Them.

nor had he received any letters for or against them. Low Fares and Perfect Comfort to Colorado, the revenues and wealth of the country

| booklets, 401 Broadway .- Advt.

POSTAL BANKS IN BIG CITIES FOREIGN INTERESIS IN MEXICO NOT MENACED

Them, Says Madero, Minister of Finance.

ASSURANCE BY DE LA BARRA

Capital Engaged in Legitimate Enterprises Will Be Welcomed -No Crusade Against Big Corporations.

Mexico City, June 22.-With the object of precisely defining the attitude of the ard foreign investment interests established in the republic, as well as for the information of persons who have tentative projects pending here, Ernesto Madero, the Minister of Finance, to-day gave the Tribune correspondent an authoritative outline of the government's policy in regard to this question. At Legislature.
the beginning of the interview the Minthe beginning of the interview the Minister remarked that the transmission to the United States of various reports rearrived here yesterday on the United garding the position the government Fruit steamship Almirante seriously III might be expected to take in respect to corporations was calculated possibly to a Christian Scientist, refused medical aid inspire uncertainty as to the security of throughout his filness, and it was not their investments and the legal rights of

"There is absolutely no feeling of hos tility on the part of the government tow-Mr. Young became ill on the isthmus and foreign corporations or companies and sought the assistance of Mrs. Sin- financed by foreign capital," said the no disposition to hamper their work or curtail in any manner the rights and refused and was taken aboard the Al- privileges granted to them under Mexican laws. They now stand, so far as the Sinclair to give him absent treatment government is concerned, exactly where men and women carried huge bundles. they did in the last administration. Mex- while a swarm of children held to the When the vessel arrived at Quarantine | icar capital rests on identically the same Dr. Doty, the health officer, advised that basis as foreign capital. There is no Mr. Young be taken to a hospital. Mr. reason why capital from domestic and Oak street station, saw the smoke and with jewelled glints of color were re-Young, who had regained consciousness, outside sources should be in conflict, or wanted to be taken to his home in Yen- why either should be discriminated stairs filled with struggling men, women kers, but his brother-in-law decided to against in favor of the other. We need take him to Roosevelt Hospital. It was capital. There is room in Mexico for all knocked down and men were fighting to with the understanding, it is said, that money that can be drawn here for inadopt measures or policies hostile to for-NOT EXAMINING RACING BILLS eign investors. There is no anti-foreign wall about the republic, any more than there was a year ago. The government have their money invested in the republic Albany, June 22.-Governor Dix said to- every guarantee afforded by law that night that he had given no consideration their rights and present standing will be pecially among those whose investment enterprises contribute so importantly to

Reck Island's Limited trains, morning and evening, from Chicago and St. Louis. One right out. Every luxury. Tickets and Continued on fifth page.

LORIMER MAN'S REVENGE Lee O'N. Browne Knocks News-

paper Correspondent Senseless. Springfield, Ill., June 22.-Representative Lee O'Neil Browne, of La Salle, tonight knocked down E. O. Phillips, legislative correspondent of "The Chicago New Government Will Protect Tribune." Phillips was unconscious forty minutes.

> Since the inception of the Lorimer in vestigation Browne and Phillips have been unfriendly and for more than a year have not spoken. Meeting in the Speaker's room at the Capitol to-night, Mr. Phillips addressed Browne, and the Assemblyman immediately struck

Dr. Penick was summoned to the Speaker's room, and he revived the injured correspondent. Dr. Penick said that the blow, just back of the ear, might

Mr. Browne has been in the foreground in connection with the election of United States Senator Lorimer. Browne was named by former Representative Charles White in the original story published in ing all along the processional route "The Tribune," as the man who paid him everywhere. \$1,000 to vote for Lorimer. Browne, who was a Democratic minority leader when Lorimer was elected, was tried twice on the charge of bribing White. The first jury disagreed and the second acquitted him Browne later was re-elected to the

the bribery investigation, and his work to be ended before midnight, when hosts brought about the estrangement with

BEAT MEN: SAVE CHILDREN Policemen Use Clubs to Stop Panic in Burning Building.

A fire started shortly after 7 o'clock last night in a second floor apartment occupied by Rafael Albano and his family at No. 49 Oliver street. It gained headway rapidly and in a few minutes the house was filled with smoke. The tenants on the upper floors gathered spectators could be witnessed, but it their household effects together and would be hours before the passage of the intermediate spaces over the choir aisless made a rush for the stairs. Many of the three royal processions, with their troops and on both sides of the transepts. The women's skirts. Patrolmen Meyer and Hickey, of the

dashed into the building, to find the and children. Children were being The policemen drew their clubs, and by

beating some of the men back managed to get everybody out unharmed, except tering the transept or the choir, were peeresses were in the north transept in for the bruises some of them suffered on Patrolman Hickey heard that a woman

bed, overcome by smoke, The fire was put out after it had eaten

its way to the roof and done \$5,000 damage. The cause of the fire was not

GREAT BEAR SPRING WATER.

Remarkable Outburst of Patriotic Feeling. QUEEN ENTHRONED BESIDE KING Peers, Peeresses, Heirs of Foreign Rulers and Special Rep-

Occasion for Great Pageant of Imperial

Wealth and Grandeur and for

resentatives of All the Powers Gather in Historic Fane to Witness Apotheosis of Monarchy in Ceremony and Ritual. George V, King of the United Kingdom of Great Britain and Ire-

land and of the British Dominions beyond the seas, was crowned in Westminster Abbey yesterday. Never before in history was the imperial note struck in such a

magnificent manner. Its imperial aspect undoubtedly was the most remarkable feature of the coronation. George V, more than any sovereign of the past, represents the em-

bodiment of the imperial idea. He only of all his predecessors on the throne travelled through his vast dominions and thus acquainted himself at first hand with the needs and aspirations of all the various peoples of his empire.

The great state pageant was carried through with dignity and impressiveness. Probably upward of two million persons were massed along the line of the procession, while seven thousand saw the ceremony in the abbey.

The many events of the day passed off without hitch or serious accident of any kind. The weather was less favorable than had been hoped for, but even that had its compensating advantages, so that there was practically no need of the services of ambulances for cases of fainting or exhaustion, which are commonly attendant upon such occasions in hot sunshine. On the other hand, the rain was not sufficient to detract seriously from the splendor of the pageantry.

The attendance of the general public in the streets, while large, did not approach that at King Edward's coronation. This probably was due to fears engendered by the unusually severe police regulations and the barricades erected to protect the line of the procession route, which under the circumstances, therefore, proved needless. Gloomy prognostications of trouble arising through public resentment of these precautions as an infringement of British liberty proved quite groundless. Everything was carried out with smoothness and in perfect order, which excited universal admiration.

grandest of imperial functions? Little, ceremonials. two shades of blue, with heraldic deindeed, outside Westminster Abbey, signs and the initials of the King and shrinking in austere dignity behind the Queen, and beside the altar and underimprovised Gothic entrance hall and the neath the crimson Jacobean thrones, the chairs of state and the ancient coronabarricades of unsightly scaffolding tion seat were Persian tapestries of ricked out in scarlet. matchless beauty.

Members of Parliament and peeresses gorgeously arrayed could go by steamer blue velvet shot with silver. There was from Chelsea as late as 8 o'clock and less amber and more sliver in the decocalling to the imagination the water and more refined. tes of Plantagenet and Tudor days. Ordinary mortals with Abbey tickets and police passes bestirred themselves by daybreak and jostled through streets fifteenth century designs. Banners already thronged with sightseers in gleamed and gold plate shimmered and panic over the excessive precautions of armor and Flemish tapestries ornathe police.

Lord Kitchener's battalions, seasoned or raw, were already lining the roadways gayly decorated with masts, banners, festoons, laurel and baskets of ever since charges of bribery were made holding back riotous mobs and shutting up orderly, good-natured crowds were not yet closed. Multitudes were swarm-

A Long Roman Holiday.

There was an electric thrill of expectaawakened for a long Roman holiday, not

Perhaps the most vivid impression in conversion of Whitehall, with its Renaissance public offices, into a Roman triumphal way. Marvels of fibrous plaster could be admired and the onrush of of Life Guards, well horsed equipages, dazzling liveries and picturesque mebehind the soldiers and police and for the tenants of the decorated timber

all the grandeur of imperial state.

Vast Expectant Multitude.

Outside was a vast, expectant multitude; within was the silence of a hallewed fane before the assembling of the filled the empty spaces in these galgrandest of all courts. A spectator's first impression in look-

The spectators themselves, as they leries, were the first pageant in the Abbey. Through the nave and up the

either more joyous in spirit or brighter flowers, and the barriers and gates for and more varied in color than this one Certainly not the last one, when the sovereign had barely recovered from an alarming iliness and the spectators were sobered and chastened by disappointment and anxiety. If that was a thanksgiving service making an intensely human appeal to the heart, as the one before it had seemed a remance of fairyland, this was a sumptuous imtion and pleasurable excitement in the perial pageant, rivalling in splendor the metropolis. If it had slept at all it had coronation of George IV, and by its sheer magnificence stimulating the loyalty of all the Britons. There was no effect of anti-climax in a belated cereof revellers in the brilliantly illuminated monial. Instead of a decline of popular streets would still be singing "God Save interest there were unrestrained outthe King" and beacons would be ablaze bursts of enthusiasm within and without the Abbey. There was the incomparable beauty and sparkling vivacity of the spectacle, and underneath the glory of the early morning was produced by the pageantry, with its grandeur of ritual, to fill it at an early hour looked as it

The hangings in the galleries were

rative scheme than at the last corona-

tion, and the effects were less garish

The frontals and dossals for the altar

were new embroideries of white damask

presented by the King and Queen and

were reproductions in silver and gold of

mented the entrance hall. It was a

magnificent stage setting for this unique

Other coronations could not have been

pageant of royalty and empire.

did nine years ago. From the west door to the organ screen there were lofty galleries, and these were continued in the tower was encompassed with galleries, The Abbey was almost unrecognizable diavalism. These cavalcades flashing by except for the rose windows, the columns and the vaulting, but nave, choir served for the holiday crowds massed transepts and presbytery were brought boxes for members of the royal family and guests of honor; the choir was re-The Abbey seat holders turned their served for foreign envoys, colonial prebacks upon everything outside, and, en- miers and the diplomatic corps; the entertained for hours with a series of tiers of chairs rising to the level of the pageants and ceremonials unsurpassed triforium; the peers were in the south in stateliness, symbolic beauty and regal transept, with the Commons in a gallery had been left on the first floor, and, magnificence. They alone were wit- above them, and on each side of the rushing through the smoke, rescued Mrs. | nesses of the coronation, conducted with | choir there were sloping platforms for Antoinette Vanilla, who was lying on a its ritual a thousand years old and with privy councillors, diplomatists, judges and men and women of distinction in so-

Gold Laced Officials.